



Appleton to outsource portions of its IT operations and finance functions

(Appleton, Wis., January 25, 2009) Appleton announced today that the company will outsource management of portions of its information technology and finance processes to Cognizant Technology Solutions, a leading provider of information technology, consulting and business outsourcing services. As part of a multi-year agreement, Cognizant will monitor, manage and support Appleton's existing IT infrastructure and associated applications as well as portions of the company's finance functions currently staffed at Appleton's headquarters. Cognizant will provide those services through an onsite/offshore delivery model based in India.

Appleton will continue to staff a core IT team that will direct and actively manage core IT architecture, business process ownership, and project development to address evolving business needs. In addition, the core IT team will continue to provide onsite support to the company's manufacturing facilities.

Job reductions

The transition to outsourcing will require approximately six months and will result in the elimination of 21 jobs in the company's IT department and seven in finance, all at Appleton's headquarters.

More about Cognizant

Cognizant is based in Teaneck, New Jersey, operates more than 50 global delivery centers in 15 cities and five countries around the world, and employs over 68,000 people. Cognizant has nearly 600 active client accounts including 46 of the Fortune 100 companies.

About Appleton

Appleton creates product solutions through its development and use of coating formulations and applications, and encapsulation technology. The Company produces carbonless, thermal, security and performance packaging products. Appleton is headquartered in Appleton, Wisconsin, and has manufacturing operations in Wisconsin, Ohio, Pennsylvania, and Massachusetts, employs approximately 2,200 people and is 100 percent employee owned. For more information visit www.appletonideas.com

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